

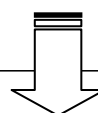
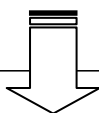
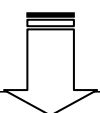
INFRASTRUCTURE DEVELOPMENT UPDATES

We are glad to inform you that Brekete Family Smart City have continued to make progress in our estate infrastructure works (Earth works) involving road clearing, removal of top soil (cutting), filling and compaction. We are also drilling and blasting rocks obstructing some parts of the road. Our current works include dealing with formation levels at road 1 & 2 (being the first of the major/collector roads). To ensure that we leave no stone unturned in meeting the engineering standards of 1.5m minimum depth for underlying rocks, we have also continued to drill, blast and evacuate obstructing underlying rocks and along the roads. This is aimed at ensuring durability of the roads from the foundations. We have many of such rocks, but we are effectively handling them, even though it comes with a huge cost.

INFRASTRUCTURE LEVIES' OUTLAY AND THE NEW INCENTIVES WINDOWS

We are still accepting infrastructure levies from our subscribers. The outlined levies are influenced by the quality of work we want to do in the estate. Some indications of our resolve for outstanding delivery can readily be seen in our ongoing work at the site and what we have achieved so far where we have spared nothing in allowing reasonable level of luxury as seen in the percentage of land-spaces we have allowed for infrastructures covering roads, common areas, playgrounds, business parks, etc. The estate roads for example spans between 20m and 9.8m width to allow safe-walk and cycling within the estate; also, the electricity is planned to be majorly underground cabling so as to allow tall growing trees along the streets. These are informed by our understanding that it is the quality of the infrastructure that gives enduring value to the estate and guarantees maximum returns on subscribers' investment. The infrastructure work is now focusing on roads, water supply, and electrical networks. We are going for the best, and we are not going to compromise on the standards and quality.

In addition to the outstanding values we are giving in the quality of work, another window of great incentives (3 months and 6 months incentive windows) in the form of discounts was opened in order to give every subscriber that is ready to support the work with his or her infrastructure levy payment. The 3 months window will end on the 30th September, 2019 while, the 6 months window will end on the 31st December, 2019. Part payments are also accepted and rewarded too. This is to ensure that your loyalty is rewarded adequately. Below is the outline of the infrastructure levies and various incentive windows showing what you stand to gain if you take the right steps within the available windows?



Standard Levies after the incentives windows are closed

S/N	Categories	Standard Levy	Savings
1	2 bedroom	2,777,500.00	Nil
2	3 bedroom	3,387,500.00	Nil
3	4 bedroom	4,742,500.00	Nil
4	4 bed FS	5,420,000.00	Nil
5	commercial rate	6870/sqm	Nil

Incentive Window 3a**Full Payment within 3 months ending 30th Sept. 2019**

S/N	Categories	Payable Levy = less (22%) Discount	Savings
1	2 bedroom	2,166,450.00	611,050.00
2	3 bedroom	2,642,250.00	745,250.00
3	4 bedroom	3,699,150.00	1,043,350.00
4	4 bed FS	4,227,600.00	1,192,400.00
5	Commercial rate	5,358.60	1,511.40

Incentive Window 4a**Full Payment within 6 months ending 31st December 2019**

S/N	Categories	Payable Levy = less (20%) Discount	Savings
1	2 bedroom	2,222,000.00	555,500.00
2	3 bedroom	2,710,000.00	677,500.00
3	4 bedroom	3,794,000.00	948,500.00
4	4 bed FS	4,336,000.00	1,084,000.00
5	Commercial rate	5,496.00	1,374.00

Incentive Window 3b**Half (1/2) Payment within 3 months ending 30th Sept., 2019**

S/N	Categories	Payable Levy = less (12%)Discount	To be paid within the period	savings
1	2 bedroom	2,444,200.00	1,222,100.00	333,300.00
2	3 bedroom	2,981,000.00	1,490,500.00	406,500.00
3	4 bedroom	4,173,400.00	2,086,700.00	569,100.00
4	4 bed FS	4,769,600.00	2,384,800.00	650,400.00
5	Commercial rate	6,045.60	depends on plot size	824.4

Incentive Window 4b**Half (1/2) Payment within 6 months ending 31st December, 2019**

S/N	Category	Payable Levy = Less (10%) Discount	To be paid within the period	Savings
1	2 bedroom	2,499,750.00	1,249,875.00	277,750.00
2	3 bedroom	3,048,750.00	1,524,375.00	338,750.00
3	4 bedroom	4,268,250.00	2,134,125.00	474,250.00
4	4 bed FS	4,878,000.00	2,439,000.00	542,000.00
5	Commercial rate	6,183.00	depends on plot size	687.00

Incentive Window 3c**Quarter (1/4) Payment within 3 months ending 30th Sept., 2019**

S/N	Categories	Payable Levy = (5%) Discount	To be paid within the period	Savings
1	2 bedroom	2,638,625.00	659,656.25	138,875.00
2	3 bedroom	3,218,125.00	804,531.25	169,375.00
3	4 bedroom	4,505,375.00	1,126,343.75	237,125.00
4	4 bed FS	5,149,000.00	1,287,250.00	271,000.00
5	Commercial rate	6,526.50	depends on plot size	343.50

Incentive Window 4c**Quarter (1/4) Payment within 6 months ending 31st Dec., 2019**

S/N	Category	Payable Levy = (5%) Discount	To be paid within the period	Savings
1	2 bedroom	2,638,625.00	659,656.25	138,875.00
2	3 bedroom	3,218,125.00	804,531.25	169,375.00
3	4 bedroom	4,505,375.00	1,126,343.75	237,125.00
4	4 bed FS	5,149,000.00	1,287,250.00	271,000.00
5	Commercial rate	6,526.50	depends on plot size	343.50

Account No: 5100294310, Heritage Bank, Brekete Family Sites and Services Housing Limited Infrastructure Levy Account

FOR INQUIRIES:

You may visit our office at Suite 303, Third floor, MKK Plaza, Gudu, Abuja to see how you can take advantage, or our website: www.breketefamilysmartcity.com or call Mohammed – 08122193620, Eberechukwu – 09096309768, Helen – 09080121751, Office - 08073500404.